

## **Genuine Parts Company Announces Industrial Automation and Robotics Acquisition**

**-Expands Automation Solutions Group with Acquisition of Axis New England and Axis New York-  
-Adds Approximately \$55 Million in Annual Revenues-**

ATLANTA, Feb. 13, 2019 /[PRNewswire](#)/ -- Genuine Parts Company (NYSE: GPC) announced today an acquisition for its Industrial Parts Group.

Motion Industries has entered into a definitive agreement to acquire Axis New England and Axis New York ("Axis"), with an effective close date of March 1, 2019, subject to the satisfaction of customary closing conditions. Axis New England, founded in 1994 and based in Danvers, Massachusetts, is a leading automation and robotics company with expertise in advanced machine automation. Additionally, the company sells related component parts and systems as well as engineered systems, primarily serving the northeast U.S. from its Danvers facility and a second location in Rochester, New York (Axis New York). The Company expects Axis to generate estimated annual revenues of \$55 million.

Paul Donahue, President and Chief Executive Officer, stated, "Axis is a well-established company that further expands Motion's capabilities in the area of industrial plant floor automation. We are excited to welcome the Axis team to the Motion Industries and the GPC family, and we look forward to working with them to grow our business in the years ahead."

### **Forward Looking Statements**

Some statements in this press release, as well as in other materials we file with the Securities and Exchange Commission ("SEC") or otherwise release to the public and in materials that we make available on our website, constitute forward-looking statements that are subject to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Senior officers may also make verbal statements to analysts, investors, the media and others that are forward-looking. Forward-looking statements may relate, for example, to the anticipated strategic benefits, synergies and other attributes resulting from this and other acquisitions, as well as future operations, prospects, strategies, financial condition, economic performance (including growth and earnings), industry conditions and demand for our products and services. The Company cautions that its forward-looking statements involve risks and uncertainties, and while we believe that our expectations for the future are reasonable in view of currently available information, you are cautioned not to place undue reliance on our forward-looking statements. Actual results or events may differ materially from those indicated as a result of various important factors. Such factors may include, among other things, the Company's ability to successfully integrate Axis New England, Axis New York and prior acquisitions into the Company and to realize the anticipated synergies and benefits; changes in the European aftermarket; the Company's ability to successfully implement its business initiatives in each of its three business segments; slowing demand for the Company's products; changes in national and international legislation or government regulations or policies, including new import tariffs and data security policies and requirements; changes in general economic conditions, including unemployment, inflation (including the impact of potential tariffs) or deflation and the United Kingdom's referendum to exit from the European Union, commonly known as Brexit; changes in tax policies; volatile exchange rates; volatility in oil prices; significant cost increases, such as rising fuel and freight expenses; labor shortages; uncertain credit markets and other macroeconomic conditions; competitive product, service and pricing pressures; the ability to maintain favorable vendor arrangements and relationships; disruptions in our vendors' operations, including the impact of tariffs and trade considerations on their operations and output, as required to meet product demand; the Company's ability to successfully integrate its other acquired businesses; failure or weakness in our disclosure controls and procedures and internal controls over financial reporting; the uncertainties and costs of litigation; disruptions caused by a failure or breach of the Company's information systems, as well as other risks and uncertainties discussed in the Company's Annual Report on Form 10-K for 2017 and from time to time in the Company's subsequent filings with the SEC.

Forward-looking statements are only as of the date they are made, and the Company undertakes no duty to update its forward-looking statements except as required by law. You are advised, however, to review any further disclosures we make on related subjects in our subsequent Forms 10-K, 10-Q, 8-K and other reports to the SEC.

### **About Genuine Parts Company**

Genuine Parts Company is a distributor of automotive replacement parts in the U.S., Canada, Mexico, Australasia, France, the U.K., Germany and Poland. The Company also distributes industrial replacement parts and electrical specialty materials in the U.S., Canada and Mexico through its Industrial Parts Group. S. P.

Richards Company, the Business Products Group, distributes a variety of business products in the U.S. and Canada. Genuine Parts Company had 2017 revenues of \$16.3 billion. Further information is available at [www.genpt.com](http://www.genpt.com).

SOURCE Genuine Parts Company

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